

Piqua City School District

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

		Actual				Forecasted				
		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010	General Property Tax (Real Estate)	\$10,227,355	\$10,147,917	\$10,905,813	3.3%	\$12,041,012	\$11,685,381	\$11,759,122	\$11,832,871	\$11,906,628
1.020	Public Utility Personal Property Tax	-	412,045	437,437	0.0%	452,785	466,100	485,255	504,388	523,499
1.030	Income Tax	6,887,899	7,506,984	8,284,893	9.7%	8,678,266	8,895,223	9,117,604	9,345,544	9,579,182
1.035	Unrestricted State Grants-in-Aid	18,301,268	17,473,625	18,115,029	-0.4%	19,728,354	20,348,204	20,353,905	20,359,757	20,365,763
1.040	Restricted State Grants-in-Aid	538,271	1,284,770	1,397,345	73.7%	1,484,947	1,484,947	1,484,947	1,484,947	1,484,947
1.045	Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0
1.050	State Share of Local Property Taxes	1,393,285	1,266,629	1,303,676	-3.1%	1,355,076	1,456,907	1,459,545	1,462,198	1,464,865
1.060	All Other Revenues	1,665,620	1,419,521	1,502,573	-4.5%	1,156,676	1,206,676	1,256,676	1,256,676	1,256,676
1.070	Total Revenues	\$39,013,698	\$39,511,491	\$41,946,766	3.7%	\$44,897,116	\$45,543,438	\$45,917,054	\$46,246,381	\$46,581,560
Other Financing Sources										
2.010	Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020	State Emergency Loans	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In	0	0	39,396	0.0%	55,000	55,000	55,000	55,000	55,000
2.050	Advances-In	0	0	500,000	0.0%	0	0	0	0	0
2.060	All Other Financing Sources	630,892	679,480	456,215	-12.6%	456,215	456,215	456,215	456,215	456,215
2.070	Total Other Financing Sources	\$630,892	\$679,480	\$995,611	27.1%	\$511,215	\$511,215	\$511,215	\$511,215	\$511,215
2.080	Total Revenues and Other Financing Sources	\$39,644,590	\$40,190,971	\$42,942,377	4.1%	\$45,408,331	\$46,054,653	\$46,428,269	\$46,757,596	\$47,092,775
Expenditures										
3.010	Personal Services	\$17,833,316	\$19,622,168	\$19,984,950	5.9%	\$21,334,745	\$22,738,532	\$23,971,640	\$25,278,167	\$26,658,044
3.020	Employees' Retirement/Insurance Benefits	7,833,289	8,096,789	8,052,869	1.4%	8,285,335	8,938,325	9,493,313	10,080,726	10,709,903
3.030	Purchased Services	9,652,085	8,192,576	8,415,008	-6.2%	8,667,456	8,927,480	9,195,305	9,471,164	9,755,300
3.040	Supplies and Materials	1,063,775	900,945	1,609,392	31.7%	1,709,392	1,909,392	2,109,392	2,309,392	2,509,392
3.050	Capital Outlay	22,420	287,137	295,670	591.8%	345,670	395,670	445,670	495,670	545,670
3.060	Intergovernmental	0	0	0	0.0%	0	0	0	0	0
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0
4.300	Other Objects	280,286	303,303	387,693	18.0%	392,693	417,693	442,693	467,693	492,693
4.500	Total Expenditures	\$36,685,171	\$37,402,918	\$38,745,582	2.8%	\$40,735,291	\$43,327,092	\$45,658,013	\$48,102,812	\$50,671,002
Other Financing Uses										
5.010	Operating Transfers-Out	\$0	\$2,777,713	\$3,539,396	0.0%	\$1,500,000	\$0	\$0	\$0	\$0
5.020	Advances-Out	0	0	500,000	0.0%	0	0	0	0	0
5.030	All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040	Total Other Financing Uses	\$0	\$2,777,713	\$4,039,396	0.0%	\$1,500,000	\$0	\$0	\$0	\$0
5.050	Total Expenditures and Other Financing Uses	\$36,685,171	\$40,180,631	\$42,784,978	8.0%	\$42,235,291	\$43,327,092	\$45,658,013	\$48,102,812	\$50,671,002
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses		\$2,959,419	\$10,340	\$157,399	661.3%	\$3,173,040	\$2,727,561	\$770,256	(\$1,345,216)	(\$3,578,227)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies		\$17,184,772	\$20,144,191	\$20,154,531	8.6%	\$20,311,930	\$23,484,970	\$26,212,531	\$26,982,787	\$25,637,571
7.020	Cash Balance June 30	\$20,144,191	\$20,154,531	\$20,311,930	0.4%	\$23,484,970	\$26,212,531	\$26,982,787	\$25,637,571	\$22,059,344
8.010	Estimated Encumbrances June 30	\$220,328	\$191,409	\$138,543	-20.4%	\$138,543	\$138,543	\$138,543	\$138,543	\$138,543
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040	DPIA	0	0	0	0.0%	0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	Subtotal Reservations of fund Balance	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
10.010	Fund Balance June 30 for Certification of Appropriations	\$19,923,863	\$19,963,122	\$20,173,387	0.6%	\$23,346,427	\$26,073,988	\$26,844,244	\$25,499,028	\$21,920,801

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Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0
11.300 Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
12.010	\$19,923,863	\$19,963,122	\$20,173,387	0.6%	\$23,346,427	\$26,073,988	\$26,844,244	\$25,499,028	\$21,920,801
Revenue from New Levies									
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010 Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	\$19,923,863	\$19,963,122	\$20,173,387	0.6%	\$23,346,427	\$26,073,988	\$26,844,244	\$25,499,028	\$21,920,801