

Piqua City School District

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010 General Property Tax (Real Estate)	\$10,227,355	\$10,147,917	\$10,905,813	3.3%	\$12,040,515	\$11,770,965	\$11,807,451	\$11,881,652	\$11,955,860	
1.020 Public Utility Personal Property Tax	-	412,045	437,437	0.0%	489,963	498,328	516,251	535,357	554,441	
1.030 Income Tax	6,887,899	7,506,984	8,284,893	9.7%	8,601,479	8,816,516	9,036,930	9,262,852	9,494,424	
1.035 Unrestricted State Grants-in-Aid	18,301,268	17,473,625	18,115,029	-0.4%	19,938,111	20,666,487	20,670,874	20,675,364	20,679,928	
1.040 Restricted State Grants-in-Aid	538,271	1,284,770	1,397,345	73.7%	1,783,419	1,629,572	1,629,572	1,629,572	1,629,572	
1.045 Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 State Share of Local Property Taxes	1,393,285	1,266,629	1,303,676	-3.1%	1,474,138	1,469,819	1,465,760	1,468,419	1,471,092	
1.060 All Other Revenues	1,665,620	1,419,521	1,502,573	-4.5%	2,158,389	2,058,389	1,958,389	1,858,389	1,758,389	
1.070 Total Revenues	\$39,013,698	\$39,511,491	\$41,946,766	3.7%	\$46,486,014	\$46,910,076	\$47,085,227	\$47,311,605	\$47,543,706	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	39,396	0.0%	55,000	55,000	55,000	55,000	55,000	
2.050 Advances-In	0	0	500,000	0.0%	0	0	0	0	0	
2.060 All Other Financing Sources	630,892	679,480	456,215	-12.6%	456,215	456,215	456,215	456,215	456,215	
2.070 Total Other Financing Sources	\$630,892	\$679,480	\$995,611	27.1%	\$511,215	\$511,215	\$511,215	\$511,215	\$511,215	
2.080 Total Revenues and Other Financing Sources	\$39,644,590	\$40,190,971	\$42,942,377	4.1%	\$46,997,229	\$47,421,291	\$47,596,442	\$47,822,820	\$48,054,921	
Expenditures										
3.010 Personal Services	\$17,833,316	\$19,622,168	\$19,984,950	5.9%	\$21,334,745	\$23,778,532	\$24,839,565	\$25,957,224	\$27,126,613	
3.020 Employees' Retirement/Insurance Benefits	7,833,289	8,096,789	8,052,869	1.4%	8,285,335	9,562,279	10,144,802	10,739,610	11,375,743	
3.030 Purchased Services	9,652,085	8,192,576	8,415,008	-6.2%	8,667,456	7,927,480	8,165,305	8,335,264	8,585,323	
3.040 Supplies and Materials	1,063,775	900,945	1,609,392	31.7%	1,709,392	1,739,392	1,769,392	1,819,392	1,894,392	
3.050 Capital Outlay	22,420	287,137	295,670	591.8%	345,670	395,670	445,670	495,670	545,670	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0	
4.300 Other Objects	280,286	303,303	387,693	18.0%	392,693	417,693	442,693	467,693	492,693	
4.500 Total Expenditures	\$36,685,171	\$37,402,918	\$38,745,582	2.8%	\$40,735,291	\$43,821,046	\$45,807,427	\$47,814,853	\$50,020,434	
Other Financing Uses										
5.010 Operating Transfers-Out	\$0	\$2,777,713	\$3,539,396	0.0%	\$6,000,000	\$0	\$0	\$0	\$0	
5.020 Advances-Out	0	0	500,000	0.0%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 Total Other Financing Uses	\$0	\$2,777,713	\$4,039,396	0.0%	\$6,000,000	\$0	\$0	\$0	\$0	
5.050 Total Expenditures and Other Financing Uses	\$36,685,171	\$40,180,631	\$42,784,978	8.0%	\$46,735,291	\$43,821,046	\$45,807,427	\$47,814,853	\$50,020,434	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses	\$2,959,419	\$10,340	\$157,399	661.3%	\$261,938	\$3,600,245	\$1,789,015	\$7,967	(\$1,965,513)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$17,184,772	\$20,144,191	\$20,154,531	8.6%	\$20,311,930	\$20,573,868	\$24,174,113	\$25,963,128	\$25,971,095	
7.020 Cash Balance June 30	\$20,144,191	\$20,154,531	\$20,311,930	0.4%	\$20,573,868	\$24,174,113	\$25,963,128	\$25,971,095	\$24,005,582	
8.010 Estimated Encumbrances June 30	\$220,328	\$191,409	\$138,543	-20.4%	\$138,543	\$138,543	\$138,543	\$138,543	\$138,543	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080 Subtotal Reservations of fund Balance	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
10.010 Fund Balance June 30 for Certification of Appropriations	\$19,923,863	\$19,963,122	\$20,173,387	0.6%	\$20,435,325	\$24,035,570	\$25,824,585	\$25,832,552	\$23,867,039	

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Revenue from Replacement/Renewal Levies										
11.010	0	0	0	0.0%	0	0	0	0	0	
11.020	0	0	0	0.0%	0	0	0	0	0	
11.300	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>										
12.010	\$19,923,863	\$19,963,122	\$20,173,387	0.6%	\$20,435,325	\$24,035,570	\$25,824,585	\$25,832,552	\$23,867,039	
Revenue from New Levies										
13.010	0	0	0	0.0%	0	0	0	0	0	
13.020	0	0	0	0.0%	0	0	0	0	0	
13.030	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
14.010				0.0%	-	-	-	-	-	
15.010	\$19,923,863	\$19,963,122	\$20,173,387	0.6%	\$20,435,325	\$24,035,570	\$25,824,585	\$25,832,552	\$23,867,039	