

Piqua City School District

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

		Actual					Forecasted				
		Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	
Revenues											
1.010	General Property Tax (Real Estate)	\$9,988,696	\$10,227,355	\$10,147,917	0.8%	\$10,902,437	\$11,641,905	\$11,685,381	\$11,759,122	\$11,832,871	
1.020	Public Utility Personal Property Tax	-	-	412,045	0.0%	437,437	447,796	466,100	485,255	504,388	
1.030	Income Tax	6,740,773	6,887,899	7,506,984	5.6%	8,284,893	8,492,016	8,704,316	8,921,924	9,144,972	
1.035	Unrestricted State Grants-in-Aid	17,911,768	18,301,268	17,473,625	-1.2%	18,055,148	18,060,560	18,066,136	18,071,829	18,077,675	
1.040	Restricted State Grants-in-Aid	692,063	538,271	1,284,770	58.2%	1,431,793	1,431,793	1,431,793	1,431,793	1,431,793	
1.045	Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0	
1.050	Property Tax Allocation	1,374,114	1,393,285	1,266,629	-3.8%	1,184,229	1,459,677	1,456,907	1,459,545	1,462,198	
1.060	All Other Revenues	2,065,811	1,665,620	1,419,521	-17.1%	1,167,554	1,261,982	1,311,982	1,361,982	1,361,982	
1.070	Total Revenues	\$38,773,225	\$39,013,698	\$39,511,491	0.9%	\$41,463,491	\$42,795,729	\$43,122,615	\$43,491,450	\$43,815,879	
Other Financing Sources											
2.010	Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020	State Emergency Loans	0	0	0	0.0%	0	0	0	0	0	
2.040	Operating Transfers-In	53,574	0	0	0.0%	55,000	55,000	55,000	55,000	55,000	
2.050	Advances-In	0	0	0	0.0%	0	0	0	0	0	
2.060	All Other Financing Sources	169,275	630,892	679,480	140.2%	200,000	200,000	200,000	200,000	200,000	
2.070	Total Other Financing Sources	\$222,849	\$630,892	\$679,480	95.4%	\$255,000	\$255,000	\$255,000	\$255,000	\$255,000	
2.080	Total Revenues and Other Financing Sources	\$38,996,074	\$39,644,590	\$40,190,971	1.5%	\$41,718,491	\$43,050,729	\$43,377,615	\$43,746,450	\$44,070,879	
Expenditures											
3.010	Personal Services	\$19,158,066	\$17,833,316	\$19,622,168	1.6%	\$20,161,431	\$21,506,982	\$22,923,722	\$24,170,225	\$25,490,911	
3.020	Employees' Retirement/Insurance Benefits	8,093,724	7,833,289	8,096,789	0.1%	8,146,374	8,710,347	9,401,753	9,998,667	10,631,296	
3.030	Purchased Services	9,432,566	9,652,085	8,192,576	-6.4%	8,258,066	8,505,807	8,760,980	9,023,810	9,294,524	
3.040	Supplies and Materials	773,482	1,063,775	900,945	11.1%	1,100,945	1,200,945	1,400,945	1,600,945	1,800,945	
3.050	Capital Outlay	284,287	22,420	287,137	544.3%	387,137	437,137	487,137	537,137	587,137	
3.060	Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
	Debt Service:				0.0%						
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060	Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0	
4.300	Other Objects	308,061	280,286	303,303	-0.4%	308,303	313,303	338,303	363,303	388,303	
4.500	Total Expenditures	\$38,050,186	\$36,685,171	\$37,402,918	-0.8%	\$38,362,256	\$40,674,521	\$43,312,840	\$45,694,087	\$48,193,116	
Other Financing Uses											
5.010	Operating Transfers-Out	\$303,574	\$0	\$2,777,713	0.0%	\$2,500,000	\$1,500,000	\$0	\$0	\$0	
5.020	Advances-Out	0	0	0	0.0%	0	0	0	0	0	
5.030	All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040	Total Other Financing Uses	\$303,574	\$0	\$2,777,713	0.0%	\$2,500,000	\$1,500,000	\$0	\$0	\$0	
5.050	Total Expenditures and Other Financing Uses	\$38,353,760	\$36,685,171	\$40,180,631	2.6%	\$40,862,256	\$42,174,521	\$43,312,840	\$45,694,087	\$48,193,116	
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses		\$642,314	\$2,959,419	\$10,340	130.5%	\$856,235	\$876,208	\$64,775	(\$1,947,637)	(\$4,122,237)	
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies		\$16,542,458	\$17,184,772	\$20,144,191	10.6%	\$20,154,531	\$21,010,766	\$21,886,974	\$21,951,749	\$20,004,112	
7.020	Cash Balance June 30	\$17,184,772	\$20,144,191	\$20,154,531	8.6%	\$21,010,766	\$21,886,974	\$21,951,749	\$20,004,112	\$15,881,875	
8.010	Estimated Encumbrances June 30	\$333,967	\$220,328	\$191,409	-23.6%	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	
Reservation of Fund Balance											
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030	Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040	DPIA	0	0	0	0.0%	0	0	0	0	0	
9.045	Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0	
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080	Subtotal Reservations of fund Balance	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
Fund Balance June 30 for Certification of Appropriations		\$16,850,805	\$19,923,863	\$19,963,122	9.2%	\$20,760,766	\$21,636,974	\$21,701,749	\$19,754,112	\$15,631,875	

Piqua City School District

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual			Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0
11.300 Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
12.010	\$16,850,805	\$19,923,863	\$19,963,122	9.2%	\$20,760,766	\$21,636,974	\$21,701,749	\$19,754,112	\$15,631,875
Revenue from New Levies									
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010 Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	\$16,850,805	\$19,923,863	\$19,963,122	9.2%	\$20,760,766	\$21,636,974	\$21,701,749	\$19,754,112	\$15,631,875