

Piqua City School District

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$9,938,752	\$9,824,936	\$9,988,696	0.3%	\$9,790,674	\$9,920,433	\$10,085,760	\$10,211,204	\$10,229,283	
1.020 Public Utility Personal Property Tax	-	-	-	0.0%	436,681	405,769	424,515	443,271	462,977	
1.030 Income Tax	6,525,771	6,572,963	6,740,773	1.6%	6,864,886	6,907,465	7,080,151	7,257,154	7,438,583	
1.035 Unrestricted State Grants-in-Aid	18,044,515	18,471,699	17,911,768	-0.3%	17,922,229	18,519,979	18,522,714	18,525,471	18,528,287	
1.040 Restricted State Grants-in-Aid	651,585	664,434	692,063	3.1%	488,857	488,857	488,857	488,857	488,857	
1.045 Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	1,450,404	1,409,515	1,374,114	-2.7%	1,272,202	1,362,126	1,387,705	1,411,826	1,409,305	
1.060 All Other Revenues	1,720,672	2,305,460	2,065,811	11.8%	1,847,140	1,793,520	1,797,095	1,800,705	1,804,352	
1.070 Total Revenues	\$38,331,699	\$39,249,007	\$38,773,225	0.6%	\$38,622,669	\$39,398,149	\$39,786,797	\$40,138,488	\$40,361,644	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	251,203	86,359	53,574	-51.8%	55,000	55,000	55,000	55,000	55,000	
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0	
2.060 All Other Financing Sources	128,725	152,290	169,275	14.7%	408,500	165,000	165,000	165,000	165,000	
2.070 Total Other Financing Sources	\$379,928	\$238,649	\$222,849	-21.9%	\$463,500	\$220,000	\$220,000	\$220,000	\$220,000	
2.080 Total Revenues and Other Financing Sources	\$38,711,627	\$39,487,656	\$38,996,074	0.4%	\$39,086,169	\$39,618,149	\$40,006,797	\$40,358,488	\$40,581,644	
Expenditures										
3.010 Personal Services	\$17,637,651	\$18,629,100	\$19,158,066	4.2%	\$18,924,672	\$20,272,777	\$20,837,476	\$21,478,737	\$22,139,347	
3.020 Employees' Retirement/Insurance Benefits	7,895,393	8,196,453	8,093,724	1.3%	7,997,045	8,839,468	9,308,022	9,788,836	10,300,719	
3.030 Purchased Services	8,272,640	8,539,264	9,432,566	6.8%	9,497,868	9,782,805	10,076,289	10,378,577	10,689,934	
3.040 Supplies and Materials	797,962	1,109,662	773,482	4.4%	989,995	800,000	1,000,000	850,000	1,050,000	
3.050 Capital Outlay	475,642	114,903	284,287	35.8%	171,492	150,000	150,000	150,000	150,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0	
4.300 Other Objects	279,542	255,552	308,061	6.0%	310,050	315,000	320,000	325,000	350,000	
4.500 Total Expenditures	\$35,358,830	\$36,844,934	\$38,050,186	3.7%	\$37,891,122	\$40,160,050	\$41,691,787	\$42,971,150	\$44,680,000	
Other Financing Uses										
5.010 Operating Transfers-Out	\$3,000,000	\$2,086,359	\$303,574	-58.0%	\$0	\$0	\$0	\$0	\$0	
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 Total Other Financing Uses	\$3,000,000	\$2,086,359	\$303,574	-58.0%	\$0	\$0	\$0	\$0	\$0	
5.050 Total Expenditures and Other Financing Uses	\$38,358,830	\$38,931,293	\$38,353,760	0.0%	\$37,891,122	\$40,160,050	\$41,691,787	\$42,971,150	\$44,680,000	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses	\$352,797	\$556,363	\$642,314	36.6%	\$1,195,047	(\$541,901)	(\$1,684,990)	(\$2,612,662)	(\$4,098,356)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$15,633,297	\$15,986,094	\$16,542,457	2.9%	\$17,184,771	\$18,379,818	\$17,837,917	\$16,152,927	\$13,540,265	
7.020 Cash Balance June 30	\$15,986,094	\$16,542,457	\$17,184,771	3.7%	\$18,379,818	\$17,837,917	\$16,152,927	\$13,540,265	\$9,441,909	
8.010 Estimated Encumbrances June 30	\$325,182	\$301,302	\$333,967	1.7%	\$333,967	\$333,967	\$333,967	\$333,967	\$333,967	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080 Subtotal Reservations of fund Balance	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
10.010 Fund Balance June 30 for Certification of Appropriations	\$15,660,912	\$16,241,155	\$16,850,804	3.7%	\$18,045,851	\$17,503,950	\$15,818,960	\$13,206,298	\$9,107,942	

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Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>										
12.010		\$15,660,912	\$16,241,155	\$16,850,804	3.7%	\$18,045,851	\$17,503,950	\$15,818,960	\$13,206,298	\$9,107,942
Revenue from New Levies										
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	Unreserved Fund Balance June 30	\$15,660,912	\$16,241,155	\$16,850,804	3.7%	\$18,045,851	\$17,503,950	\$15,818,960	\$13,206,298	\$9,107,942